

**For Immediate Release**



**GVTC announces \$4.7 million in capital credits at 2016 annual meeting**

SMITHSON VALLEY — At GVTC’s 61st Annual Meeting on June 22, 2016, the company announced this year it was disbursing to its members more than \$4.7 million in capital credits. Over the past 10 years, the communications company has disbursed more than \$44 million in capital credits.

“Executing on our Mission: Long Term Viability, Value in Communications, Community Involvement,” was the theme of the 2016 meeting, featured in the speech of President and CEO, Ritchie Sorrells, and the company’s 2016 Annual Report.

Elections took place for five, board of director positions, with members re-electing all five incumbents: Chairman Chuck Knibbe, District II, Position 1, David Esser, District III, Position 3, Susan Bogle, District IV, Position 1, Alan Buxkemper, District IV, Position 2 and J.B. Lester, District V, Position 1. Each will serve an additional three-year term. Knibbe, Esser and Buxkemper ran unopposed.

Chairman Knibbe spoke of industry trends while paying tribute to Curtis Bremer, District II Director, who passed away on Sunday, June 19. A memorial floral arrangement was placed at his chair, at the board of directors table, in his honor. The GVTC board will soon name a replacement for the remainder of Bremer’s term.

Several proposed bylaw changes were submitted for vote by members. After a lengthy discussion on the floor by members, the GVTC board elected to withdraw the proposed bylaw changes. A revised version will be submitted for reconsideration at the 2017 Annual Meeting.

At the event, The GVTC Foundation debuted a new video to commemorate its 10th anniversary of service to the community. During the past decade, the Foundation has provided more than \$2 million in donations and scholarships to help the community.

Sorrells also announced the official start of The GVTC Foundation’s Annual Partnership Campaign. During this time, GVTC will match donations, from the public to the Foundation, up to \$15,000. The Partnership Campaign extends through the end of the year. More information is available at [GVTCFoundation.com](http://GVTCFoundation.com).

About GVTC:

GVTC is an award winning fiber optics communications provider delivering high-speed Internet, digital cable TV, phone and interactive home security monitoring to residential and business customers in far north San Antonio, the Texas Hill Country and South Central Texas. Through its fiber network GVTC offers broadband speeds up to 1 Gbps and symmetrical broadband connections, up to 100 Mbps.

GVTC offers wholesale carrier transport between San Antonio, Austin, Dallas and Houston, with unique access to remote Texas markets. The company organized the GVTC GigaRegion®, a unique private-public partnership, with the cities of Boerne, Bulverde and Gonzales. The GVTC GigaRegion® markets the benefits of a fiber network, along with economic incentives, to compete for jobs and improve quality of life.

The company's philanthropic arm, The GVTC Foundation, is celebrating its 10<sup>th</sup> anniversary in 2016. The Foundation has donated over \$2 million dollars to charitable organizations throughout the GVTC service area.

**Contact:**

Bruce Forey  
Communications Manager  
Office: 830.885.8394  
Cell: 830.660.9112  
[bruce.forey@gvtc.net](mailto:bruce.forey@gvtc.net)  
@GVTC\_Com