

For Immediate Release:



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GVTC Golf Classic nets close to \$150,000 for charitable giving

SMITHSON VALLEY, June 16, 2016 — The 2016 GVTC Charitable Golf Classic beat dollars raised, compared to any of its previous tournaments, by a good drive. The 11th annual event, which benefits The GVTC Foundation, generated \$148,449, which surpasses last year's record amount by almost 10 percent.

Golfers from around the country participated in the event, held at the Resort at La Cantera, on May 2, 2016. Many of them are vendor partners with GVTC, who support the tournament because of the positive impact the Foundation has in the community.

“Our golf classic fundraiser would not reach success we now experience without the support of our partners. Several have been with us since our first tournament,” Ritchie Sorrells, GVTC president & CEO, said. “I thank them for their commitment and look forward to continuing our partnership to help this excellent cause.”

The tournament is the main fundraiser for The GVTC Foundation, which uses the dollars to support qualifying nonprofits in GVTC's service area, fund scholarships and contribute to its endowment fund. Approximately 92 cents received by the Foundation goes back to giving or the endowment. In 2015, the Foundation contributed over \$300,000 to more than 80 local charitable organizations.

The Golf Classic is organized entirely by GVTC employees, who volunteer their time to plan and host the event.

“Many thanks go to our GVTC team members who worked so hard to make this year's tournament the best ever,” Paula White, president, The GVTC Foundation, said. “Because of their commitment, the Foundation is in an excellent position to continue our legacy of philanthropy.”

About GVTC:

GVTC is an award winning fiber optics communications provider delivering high-speed Internet, digital cable TV, phone and interactive home security monitoring to residential and business customers in far north San Antonio, the Texas Hill Country and South Central Texas. Through its fiber network GVTC offers broadband speeds up to 1 Gbps and symmetrical broadband connections, up to 100 Mbps.

GVTC offers wholesale carrier transport between San Antonio, Austin, Dallas and Houston, with unique access to remote Texas markets. The company organized the GVTC GigaRegion®, a unique private-public partnership, with the cities of Boerne, Bulverde and Gonzales. The GVTC GigaRegion® markets the benefits of a fiber network, along with economic incentives, to compete for jobs and improve quality of life.

The company's philanthropic arm, The GVTC Foundation, is celebrating its 10th anniversary in 2016. The Foundation has donated over \$2 million dollars to charitable organizations throughout the GVTC service area.