

For Immediate Release



GVTC Returns \$6 Million to Members

SMITHSON VALLEY, June 27, 2018—As a non-profit entity, GVTC returns any revenues over and above its operating expenses back to its members in the form of Capital Credits. Over the years, GVTC's wise financial decisions have allowed the cooperative to give back an impressive \$73 million dollars to its members in Capital Credits

This year, GVTC is proud to announce a record Capital Credit issuance amounting to \$6 million.

President and CEO, Ritchie T. Sorrells stated, “GVTC’s ability to issue annual Capital Credits this size is all thanks to the great leadership of its Board of Directors and hard work from employees who enhance the quality of life in their communities!”

The GVTC Board of Directors annually reviews the financial status of the cooperative to determine whether or not a refund is feasible and if so, by how much. They strive to operate in a practical business manner so that the members will continue to have the very best communication services at the lowest possible cost.

Overall, GVTC’s mission is to ensure the long-term viability of the company by providing the best value in communication services and enhancing the quality of life in their communities. Capital Credits are an important part of reaffirming this mission and Creating Fiercely Loyal Customers.

About GVTC:

GVTC is an award-winning fiber optics communications provider delivering high-speed Internet, digital cable TV, phone and interactive home security monitoring to residential and business customers in far north San Antonio, the Texas Hill Country and South Central Texas. GVTC offers Internet connection speeds up to 1 Gbps and symmetrical broadband connections, up to 100 Mbps.

GVTC’s wholesale carrier transport network delivers Ethernet data delivery between San Antonio, Austin, Dallas, and Houston, with access to remote Texas markets. The company organized the GVTC GigaRegion®, a unique private-public partnership with the cities of Boerne, Bulverde and Gonzales. The GVTC GigaRegion® markets the benefits of a fiber network, along with economic incentives, to compete for jobs and improve quality of life. The

company's philanthropic arm, The GVTC Foundation, is celebrating more than a decade of charitable giving. With more than \$2.6 million in contributions throughout GVTC's service area.

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