



GVTC Communications Hosts 2024 Annual Meeting with New Leadership and Record-Breaking Achievements

GVTC Communications proudly hosted its Annual Meeting on June 26, 2024. This year held a special significance as GVTC returned the event to its historic venue, the GVTC Auditorium, after many years at The New Braunfels Civic Center. Additionally, it marked the passing of the torch to a new Chairman of The GVTC Board of Directors after 27 years. Clint Swindall, who assumed the role of Chairman in 2023, celebrated the contributions of Chuck Knibbe, who transitioned from Chairman to Board Director the previous year.

The meeting was also a moment of gratitude and reflection as GVTC honored Ritchie Sorrells at his final gathering as President and CEO. Ritchie's leadership left an indelible mark on GVTC, guiding the company through periods of growth and transformation. His impact extended beyond his tenure, shaping both the company and the communities it serves.

Stepping into Ritchie's shoes, Josh Pettiette made his debut as the new President and CEO of GVTC Communications. With 25 years of experience in the telecommunications industry, Pettiette brings a wealth of expertise in corporate planning, financial growth, product evolution, strategic cost management, and member satisfaction. His deep understanding of GVTC's culture and values ensures a seamless transition and continuity in the company's mission to provide exceptional services to its members.

In a testament to GVTC's financial health and commitment to its members, the company proudly announced another great distribution of Capital Credits totaling \$8.25 million. The decision to apply each active member's capital credits to their June bills ahead of the Annual Meeting underscored GVTC's dedication to its members. Over the past 12 months, GVTC returned over \$15.6 million to its members through its Member Dividend Program, culminating in a record-breaking \$23.85 million returned from Capital Credits and the Member Dividend Program in 2024.

The GVTC Board of Directors, composed of 15 directors who are GVTC members, has played a pivotal role in ensuring the long-term viability of the cooperative within the telecommunications industry. Leveraging their leadership skills and specialized expertise, the board distinguishes GVTC from other service providers and positions the cooperative at the forefront of the industry.

The 2024 elections for the GVTC Board of Directors saw all incumbents re-elected, reaffirming the trust and confidence of GVTC members:

Incumbent Robert (Bob) Baron secured another term as Director of District I, Position 2.

Lorie Winkler, Director of District II, Position 2, ran unopposed and continues her service.

Incumbent Mike Scott was re-elected as Director of District II, Position 4.

Incumbent Rhonda Zunker maintained her role as Director of District II, Position 6.

Rita Wenthold, Director of District III, Position 2, ran unopposed and continues her service.

Heartfelt congratulations are extended to the elected GVTC Board of Directors for their well-deserved success!

GVTC remains proud of the active participation demonstrated by its employees and customers in representing the premier telecommunications cooperative. With a mission focused on ensuring the company's long-term viability and enhancing the overall quality of life, GVTC continues to fulfill its commitment through the dedication of its Board of Directors, leadership team, and employees.

About GVTC:

GVTC is an award-winning fiber optics communications provider delivering high-speed Internet, streaming TV, phone, and interactive smart security to residential and business customers in far north San Antonio, the Texas Hill Country, and South Central Texas. GVTC offers Internet connection speeds up to 1 Gbps. GVTC's wholesale carrier transport network delivers Ethernet data delivery between San Antonio, Austin, Dallas, Lubbock, and Houston, with access to remote Texas markets. The company's philanthropic arm, The GVTC Foundation, celebrates 18 years of charitable giving. More than \$6 million in contributions have been given throughout GVTC's service area.

Contact:

Brianne Obeck- Communications Coordinator

Office: (830) 221-7217

brianne.obeck@gvtc.net

www.gvtc.com