



GVTC Communications Announces New Board Members and Capital Credits Increase in First- Ever Live-Streamed Annual Meeting

San Antonio, TX | June 23, 2021 — GVTC Communications decided to hold the 2021 Annual Meeting virtually for the safety of customers and team members. This year, GVTC continued its tradition of welcoming newly elected and returning members to its board of directors and announcing an increase in Capital Credits for GVTC members by live-streaming the meeting to their members.

Give a Warm Welcome

Four of the five elected members to our GVTC Board of Directors included incumbents who've served us well, and we see great potential for our company in these years to follow. Positions are three-year terms and are as follows:

- Incumbent **Robert (Bob) Baron** was reelected to serve as Director of District I, Position 2 over their challenger Rick J. Tobias.
- Incumbent **Mike Scott** was reelected to serve as Director of District II, Position 4 over their challenger Brad Moore.
- Incumbent **Rhonda Zunker** was reelected to serve as Director of District II, Position 6 over their challenger Scotty Trawick.
- Incumbent **Rita Wenthold** was reelected to serve as Director of District III, Position 2 over their challenger Frank Diaz, Jr.
- First-time elected official, **Lorie Winkler**, was elected to serve as Director of District II, Position 2 over Incumbent Geri Browne.

Congratulations to the elected GVTC Board of Directors!

Providing Greater Value

This month, GVTC distributed its largest Capital Credits in the history of the company totaling \$7.5 million, an increase from its 2019 issuance of \$7.25 million. Led by the GVTC Board of Directors, GVTC has released more than \$57 million over the last decade. GVTC's CEO & President, Ritchie Sorrells says, "GVTC's ability to issue annual Capital Credits this size is a testament to the hard work of our dedicated employees and the visionary leadership of our Board of Directors."

Looking to the Future

It was an Annual Meeting to remember, and we are continually blown away by the participation and eagerness of all our employees and customers to represent GVTC well.

GVTC is optimistic about the future of the communities it serves. GVTC's mission is to ensure the long-term viability of the company by providing the best value in communication services and enhancing the quality of life overall, and its board of directors, leadership team, and 220+ employees continue to fulfill this mission daily.

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About GVTC:

GVTC is an award-winning fiber optics communications provider delivering high-speed Internet, digital cable TV, phone and interactive home security monitoring to residential and business customers in far north San Antonio, the Texas Hill Country and South Central Texas. GVTC offers Internet connection speeds up to 1 Gbps and symmetrical broadband connections up to 250 Mbps. GVTC's wholesale carrier transport network delivers Ethernet data delivery between San Antonio, Austin, Dallas, and Houston, with access to remote Texas markets. The company's philanthropic arm, The GVTC Foundation, is celebrating more than a decade of charitable giving. With more than \$3.5 million in contributions throughout GVTC's service area.

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